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PRESS RELEASE

- Founding of a subsidiary – single person Ltd company in Bulgaria
- New project in Bulgaria budget 4.000.000 €

PROODEFTIKI SA went on to found a single represented Ltd company in Bulgaria, due to the participation of the company in tenders of Public and Private Works and especially due to the expansion of the companys activities in this country. The trade name of this subsidiary company is **PROODEFTIKI CONSTRUCT E.O.O.D** and its registered offices are in Sofia.

A new Project in Bulgaria was undertaken by PROODEFTIKI SA which is expected to increase the amount of the Total Value of Works to be Completed, from its signed contracts. This project concerns the construction of a tunnel at the Greek-Bulgarian border. The undertaking of the project was done after a bid that was held by the Ministry of Regional Development and Public Works of Bulgaria. The title of the project is **“CONSTRUCTION OF CUT AND COVER TUNNEL AT GOTSE DELCHEV-DRAMA BORDER CROSSING”** and its estimated cost comes up to 4 million €.